

Giesecke & Devrient

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BASIN-İS SENDİKASI
Mr. President
Yakup Akkaya
Necetibey Daddesi, Hanimeli Sokak. No: 26/7
Sihhiye
Ankara/Türkei

Datum
26.02.2008

E-Kart Electronic Systems

Dear Mr. Akkaya,

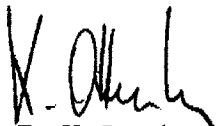
We were very concerned to read your letter dated 20 February 2008 regarding E-Kart Electronic Systems.

As you correctly mentioned, Giesecke & Devrient GmbH is also a member of an employers' federation in Germany and, therefore, an active partner in the collective wage agreement system. There is a long tradition of constructive and trust-based cooperation with the employee representatives and unions in our company. And internationally as well we also cooperate with unions and employee representatives.

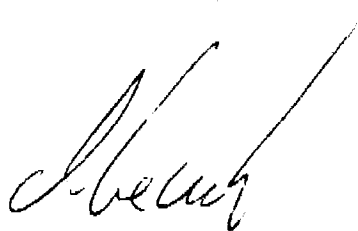
We were therefore all the more surprised about the reputed statements by the persons quoted in your letter which is by no means G&D's position. We will ask our Joint Venture Partner and the management of E-Kart Electronic's for clarification in order to comprehend the circumstances and the way forward.

Sincerely,

Giesecke & Devrient GmbH



Dr. K. Ottenberg



M. Kuemmerle